



ANNOUNCEMENT

April 22, 2010

It is announced that the company, according to the para.5 of the Article 1 of the Presidential Decree 82/1996, intends to participate either itself or as a Consortium member to the process of undertaking projects from the Public Sector that fall into the clauses of the Article 8 of the Law 3310/2005, as modified and supplemented by the Law 3414/2005 and the Presidential Decree 82/1996 as it is valid.

Specifically, the company intends to participate to the Enquiry DMKT-11079303 announced by Public Power Corporation (P.P.C) for the project “Atherinolakkos Power Station – Supply and Installation of a project of total installation of a project of total installed (gross) electrical power 95-105 MW consisted of 2-6 identical two –stroke or four stroke diesel engines burning HFO of low sulfur content and capable to burn natural gas heat recovery steam system with steam turbine and the associated auxiliary installations”.

The submission date is the 11th of May 2010, or in case of postponement the new date that it will be determined.

It is also announced by the company, that according to the clauses of the Article 8 in combination to the Article 1 of the Presidential Decree 82/1996, as they are valid, the societies anonymes shareholders must submit to our company all data required by the above clauses that certify their conformity to these clauses regarding their nominal shares.

Finally, it is noted that non compliance of Societes Anonymes - shareholders of our company to the above, bears consequences provided by Article 2, para.2 & 3 of the above P.D.82/96 about deprivation of the following: a) presentation and voting rights in the company's General Meeting and b) of any kind of property rights derived by their shareholding, up to their full conformity to the above obligations.