



## **PRESS RELEASE**

**4 January 2010**

### **METKA SIGNS CONTRACT FOR MANUFACTURE OF PATRIOT DEFENCE SYSTEMS**

METKA announces its collaboration with the Raytheon Company/IDS (Integrated Defence Systems) and INTRACOM Defence Electronics, for the manufacture of major subassemblies of the PATRIOT air defence missile systems. The collaboration involves two separate contracts for defence systems to be supplied to the Governments of the United Arab Emirates and Taiwan, respectively. More specifically:

#### **1<sup>st</sup> Contract – United Arab Emirates (UAE)**

**Contracting Authority:** INTRACOM Defence Electronics, in the framework of its agreement with Raytheon Company/IDS (Integrated Defence Systems) and the US Government for the Government of the UAE.

**Project Contractor:** METKA S.A.

**Key Project Features:** SEMI-TRAILERS (47 PCS) & LAUNCHER MECHANICS (37 PCS).

**Project Schedule:** The project has started on 31/7/2009 (through a pre-contract for 40% of the project). Deliveries are scheduled to begin at the end of 2010, and will be completed by November 2012.

**Budget:** The value of the contract is \$39.3 million.

#### **2<sup>nd</sup> Contract – TAIWAN**

**Contracting Authority:** INTRACOM Defence Electronics, in the framework of its agreement with Raytheon Company/IDS (Integrated Defence Systems) and the US Government for the Government of TAIWAN.

**Project Contractor:** METKA S.A.

**Key Project Features:** SEMI-TRAILERS (15 PCS) & LAUNCHER MECHANICS (11 PCS).

**Project Schedule:** The project has started on 24/12/2009 (through a pre-contract for 50% of the project). Deliveries are scheduled to begin in October 2011, and will be completed by January 2013.

**Budget:** The value of the contract is \$12.3 million.

The valuable experience gained by METKA through its successful manufacture of similar systems under the Greek programme completed in 2002 and through its participation in major large-scale defence projects (MBT Leopard-2 Hel, U-214 Submarines etc.), help further strengthen the company's position (especially after securing the new contracts, whose



combined value exceeds \$51 million), and enhance its successful track record as a reliable contractor for technologically challenging applications in the defence sector.

It is worth noting here that in 1999 RAYTHEON had been awarded the supply to the Hellenic Government of PATRIOT air defence systems and had assigned to METKA a similar project, in accordance with the respective requirements of the Hellenic Ministry of National Defence for mandatory Local-based Industrial Co-production.

METKA's General Manager of Manufacturing/Plants Mr G. Ikonomou made the following statement:

"This international success of METKA serves as strong proof of the potential of the Greek Industry, and justifies the Hellenic Ministry of National Defence and the National strategy for the development of the Greek Defence Industry, which is based primarily on the use of Industrial Co-production in the Hellenic Armed Forces supply contracts."

*For more details, please contact:*

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