

PRESS RELEASE

February 4th, 2010

MAJOR AGREEMENT BETWEEN "BORASCO" AND "METKA S.A." AND "POWER PROJECTS" FOR A 870MW POWER PLANT IN SAMSUN – TURKEY

Following extensive negotiations in Istanbul, Turkey, "BORASCO", "METKA S.A." and "POWER PROJECTS" reached an agreement for construction works as well as supply of most of the equipment for a thermal power plant in Samsun, Turkey.

1. **Project Owner :**

BORASCO ELEKTRIK URETIM SANAYI VE TICARET A.S.

*BORASCO is a wholly owned subsidiary of OMV Power International GmbH,, which itself is a wholly owned subsidiary of **OMV** Gas & Power GmbH of Austria. OMV, the leading energy group in the European growth belt, hereby extends its power business activities into the strongly growing Turkish power market.*

2. **Project Contractors:** METKA S.A. and POWER PROJECTS SANAYI INSAAT TICARET LIMITED SIRKETI.

3. **Contract Scope:** The contract comprises supply of the majority of equipment and construction works for a 870 MW natural gas fired power plant, consisting of two (2) single shaft units provided by GENERAL ELECTRIC.

The share of contract values in the project are the following:

METKA S.A.: €199.9 mio,-- plus US\$172.3mio,--

POWER PROJECTS: €142.4 mio,-- plus US\$10.8 mio,--

4. **Project Title:** SAMSUN 870 MW CCPP

5. **Power Plant Location:** 76 km east of SAMSUN city, and 18 km east of Terme district Centre, Turkey.

6. **Project Time schedule:** 28.5 months

7. **Key Project Characteristics:** Net Power Output app. 870 MW and Net Efficiency app. 58.1% at ISO conditions and use of the reference natural gas of the contract.

For additional information please contact:

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